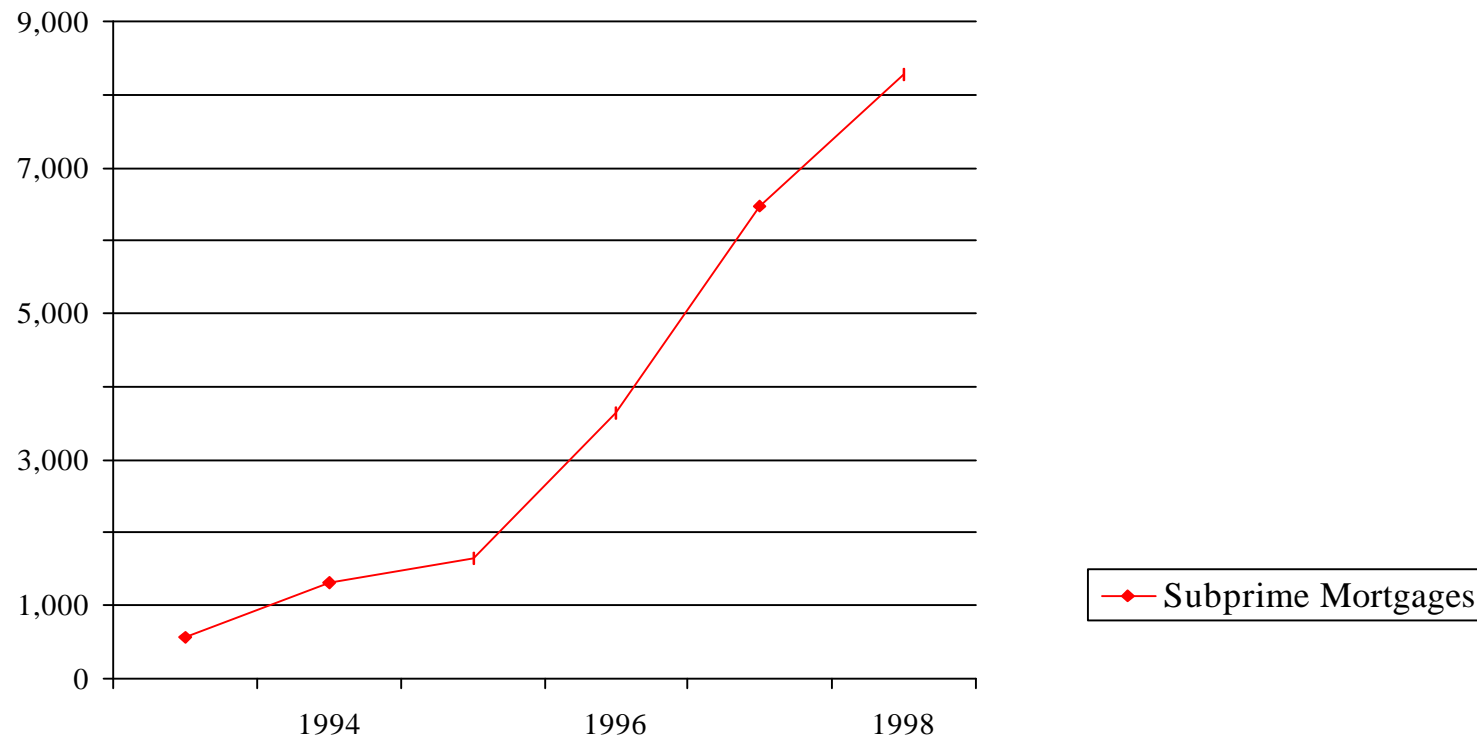


Figure 1

Growth in Subprime Refinance Lending (Baltimore Metropolitan Area)

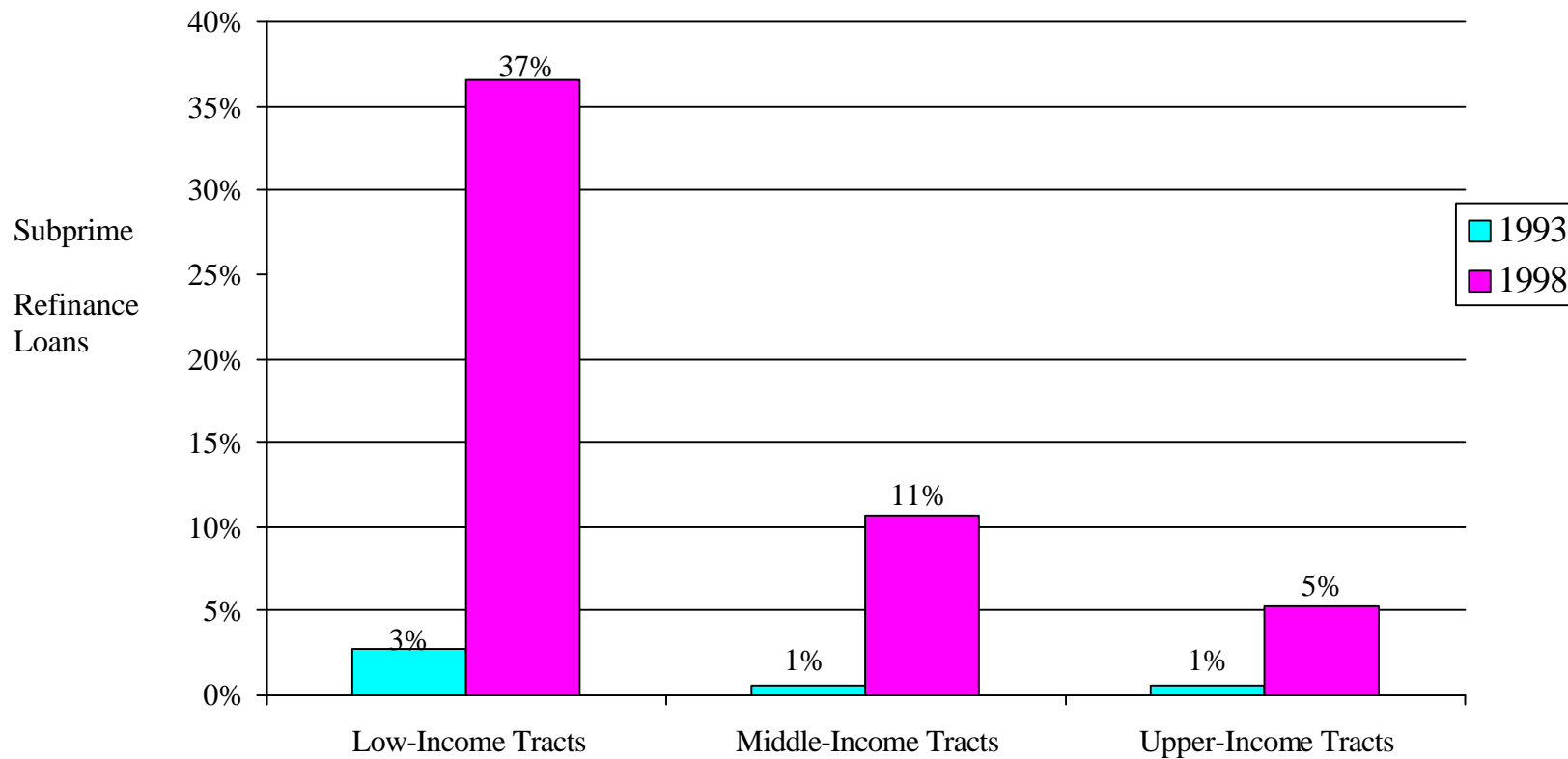
	1993	1994	1995	1996	1997	1998
Subprime Mortgages	555	1,311	1,651	3,648	6,464	8,268



Source: 1993-1998 HMDA Data

Figure 2

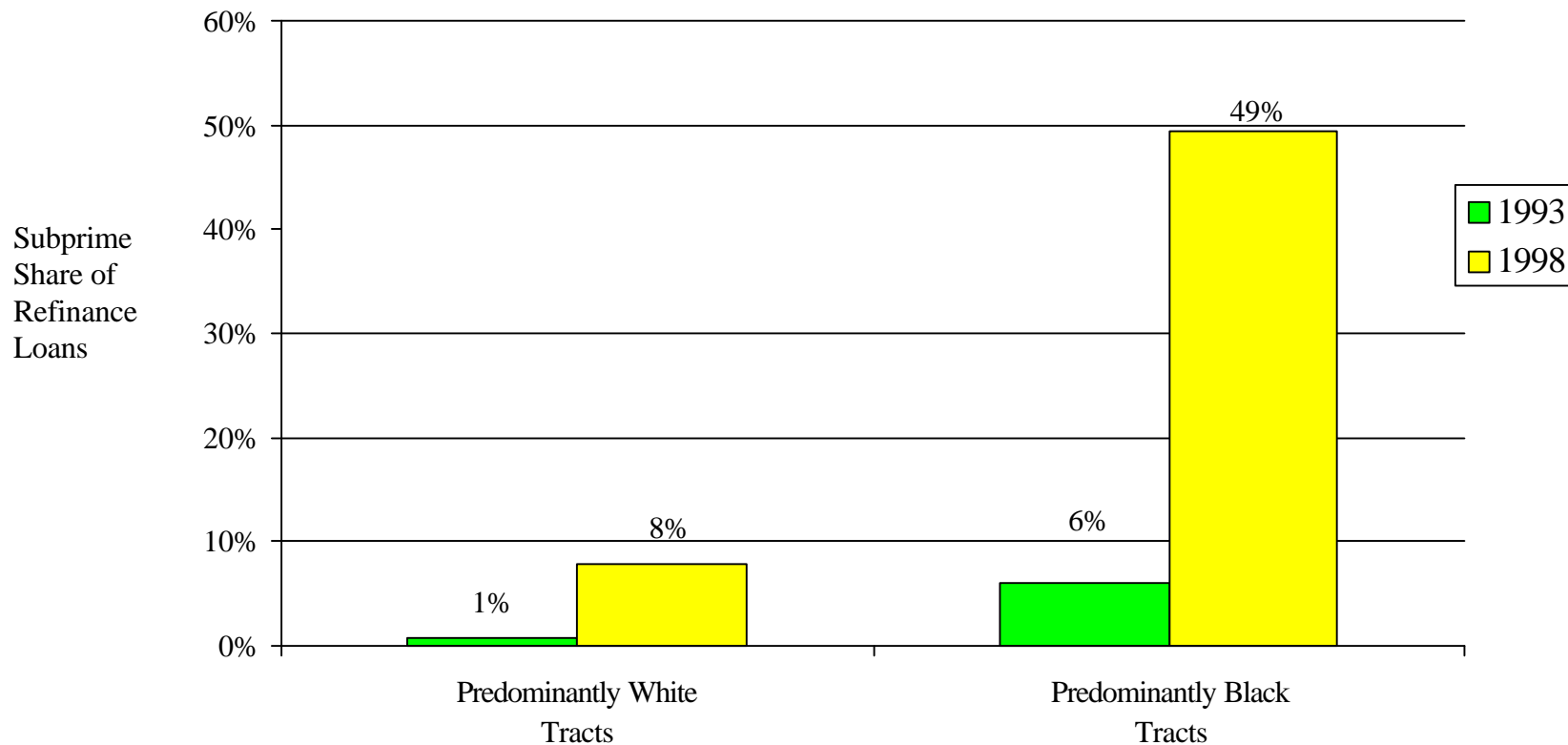
Subprime Share of Refinance Mortgages by Neighborhood Income (Baltimore Metropolitan Area)



Note: Low-Income Tracts: Not More than 80% AMI; Middle-Income Tracts: 80-120% AMI; Upper-Income Tracts: More than 120% AMI.

Figure 3

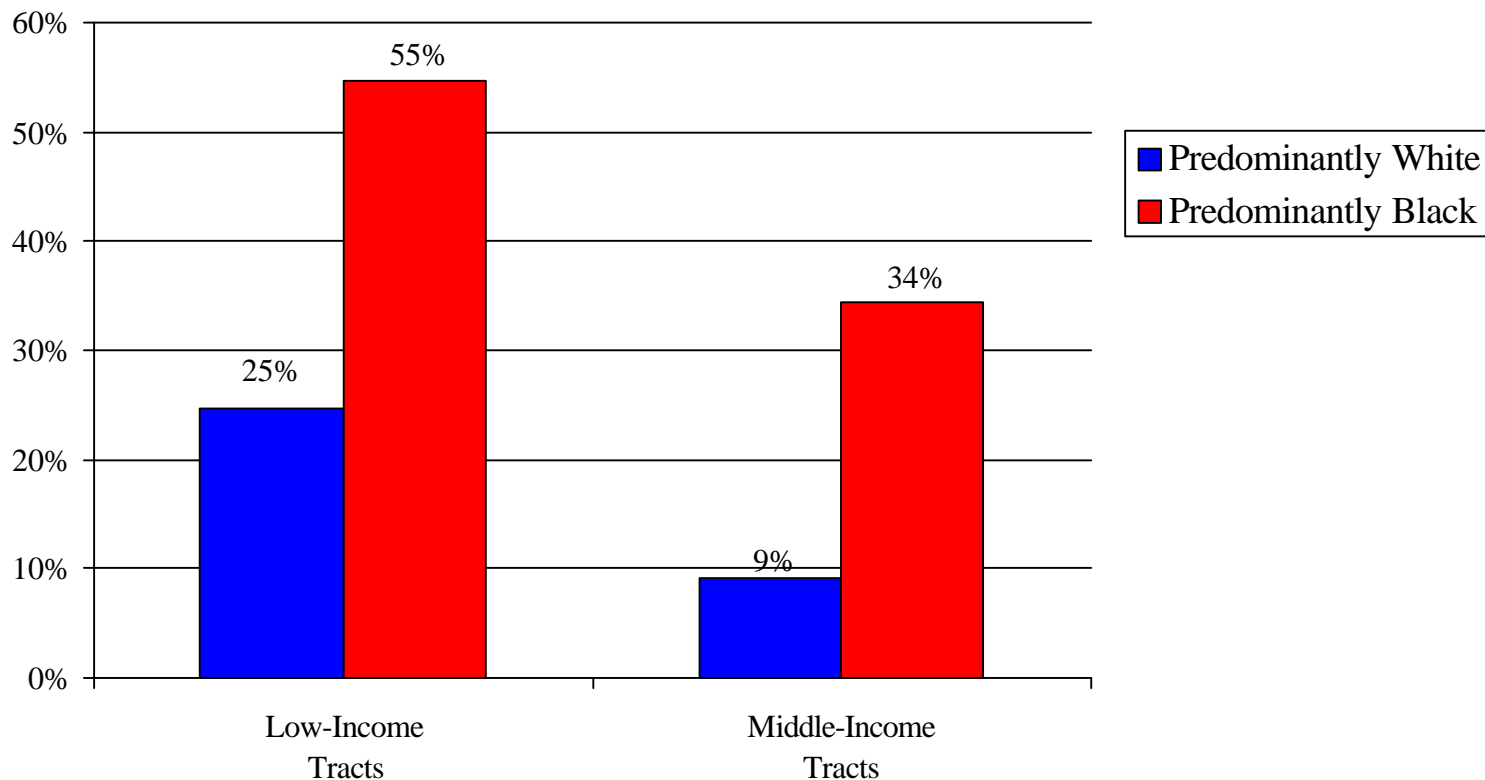
Subprime Share of Refinance Mortgages by Neighborhood Race (Baltimore Metropolitan Area)



Note: Predominantly White Tracts: At least 85% White; Predominantly Black Tracts: At least 75% Black.

Figure 4

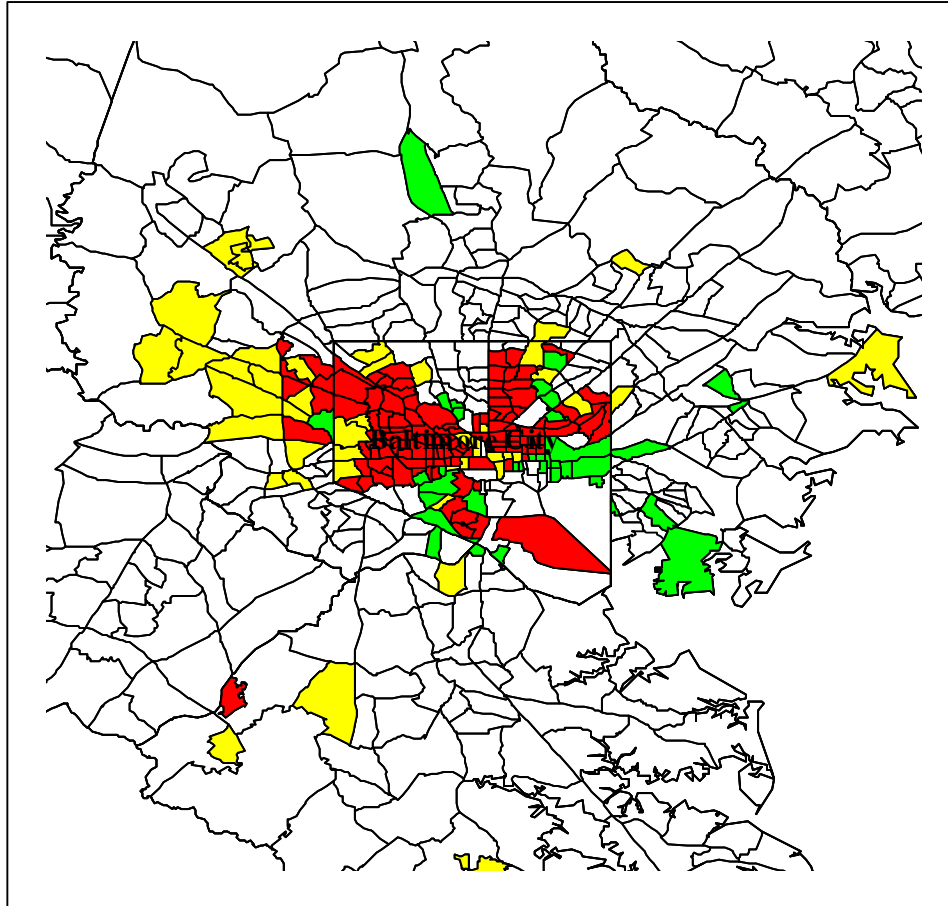
Subprime Share of 1998 Refinance Mortgages by Neighborhood Race and Income (Baltimore Metropolitan Area)



Note: Predominantly White Tract: At least 85% White; Predominantly Black Tract: At least 75% Black.
Low-Income Tract: Not More than 80%; Middle-Income Tract: 80-120%.

Figure 5

Baltimore Metropolitan Area Refinance Market



Subprime mortgages accounted for at least 25 percent of all refinance mortgages in 156 (or 27 percent) of the 574 census tracts in the Baltimore metropolitan area refinance market.

Census tracts where Blacks comprised at least 30 percent of the population (Black neighborhoods) accounted for 118 of these 156 subprime census tracts.

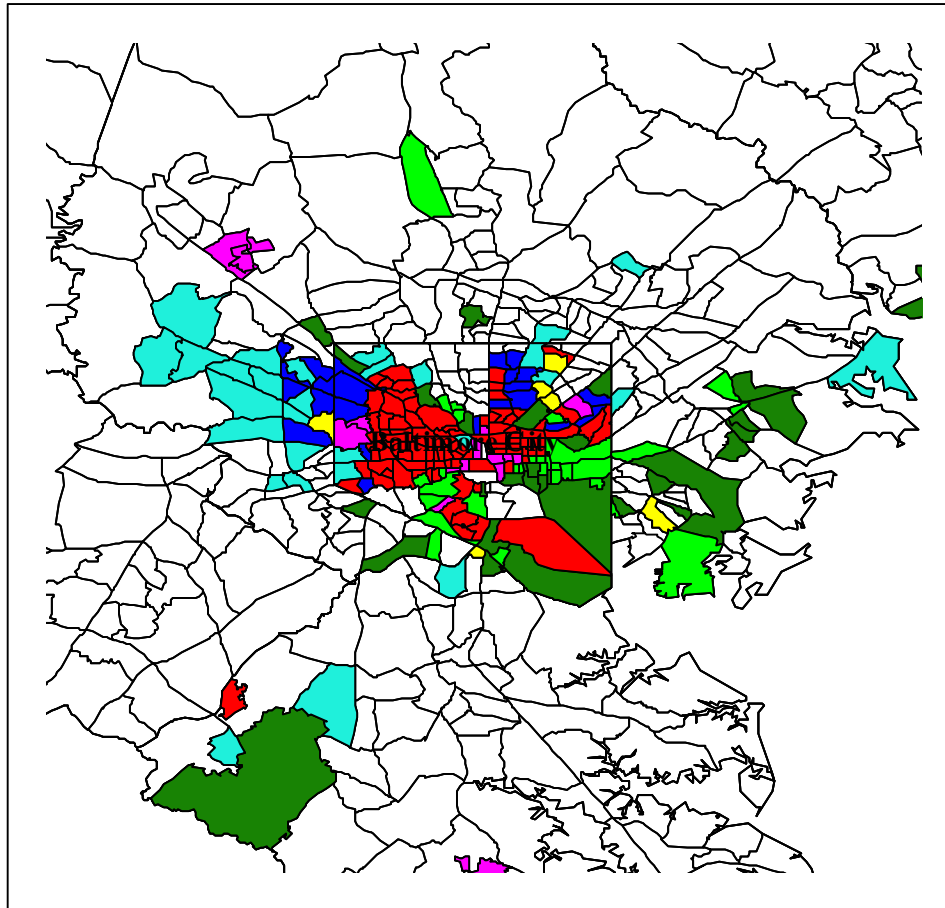
Black neighborhoods accounted for 13 percent of all refinances in the Baltimore metropolitan area but 36 percent of all subprime refinances.

■ Subprime and Black Neighborhoods
■ Other Subprime Neighborhoods
■ Other Black Neighborhoods

Source: 1998 HMDA Data

Figure 5

Baltimore, Maryland Metropolitan Area Refinance Market



Subprime mortgages accounted for at least 25 percent of all refinance mortgages in 156 (or 27 percent) of the 574 census tracts in the Baltimore metropolitan area refinance market.

Census tracts where Blacks comprised at least 30 percent of the population (Black neighborhoods) accounted for 118 of these 156 subprime census tracts.

Black neighborhoods accounted for 13 percent of all refinances in the Baltimore metropolitan area but 36 percent of all subprime refinances.

- Subprime, Low-Income, and Black Neighborhoods
- Subprime and Black Neighborhoods
- Subprime and Low-Income Neighborhoods
- Subprime Neighborhoods
- Other Black and Low-Income Neighborhoods
- Other Black Neighborhoods
- Other Low-Income Neighborhoods

Source: 1998 HMDA Data

Figure 6

Subprime Share of 1998 Refinance Mortgages by Income and Race of Borrower (Baltimore Metropolitan Area)

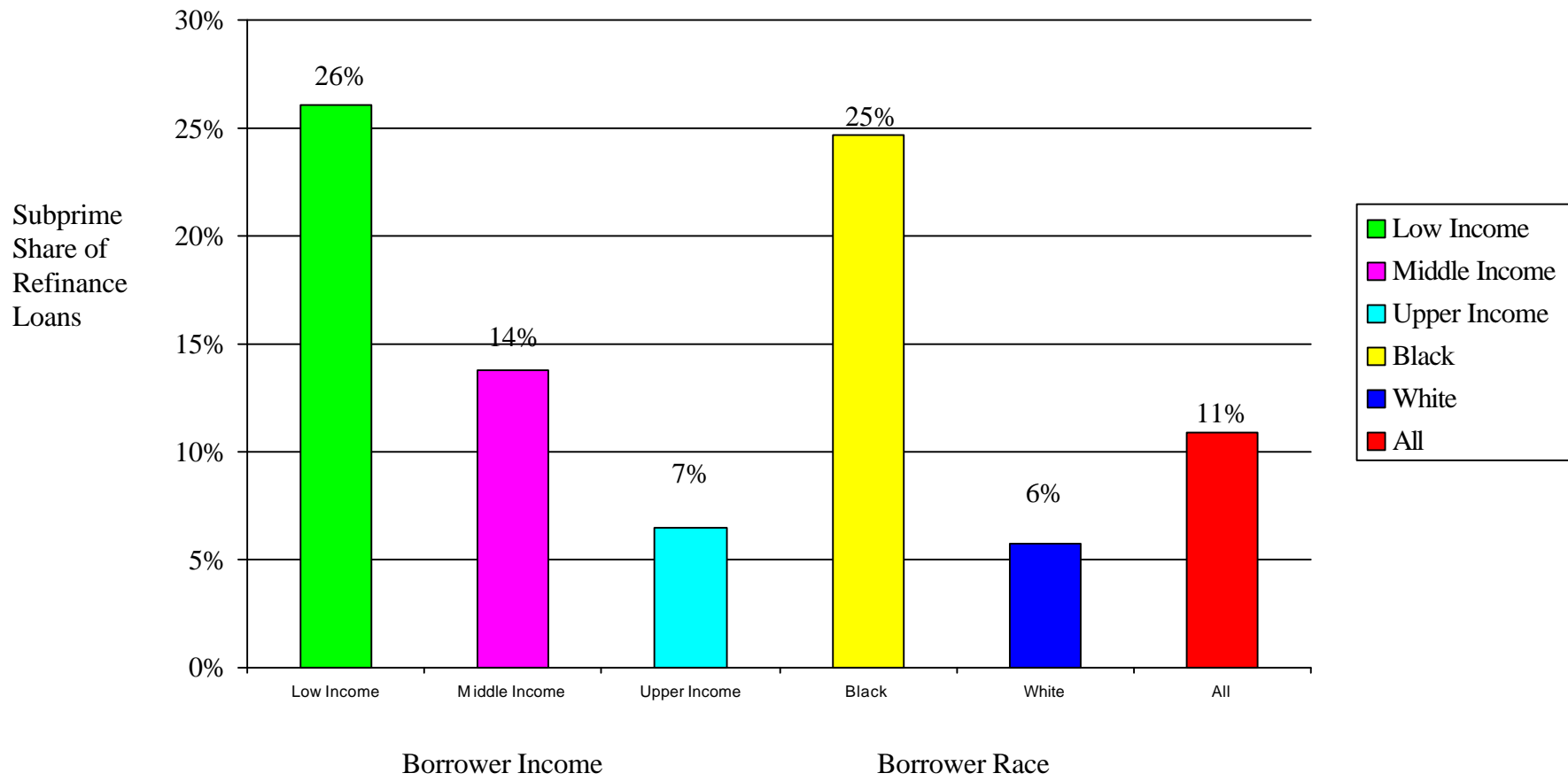
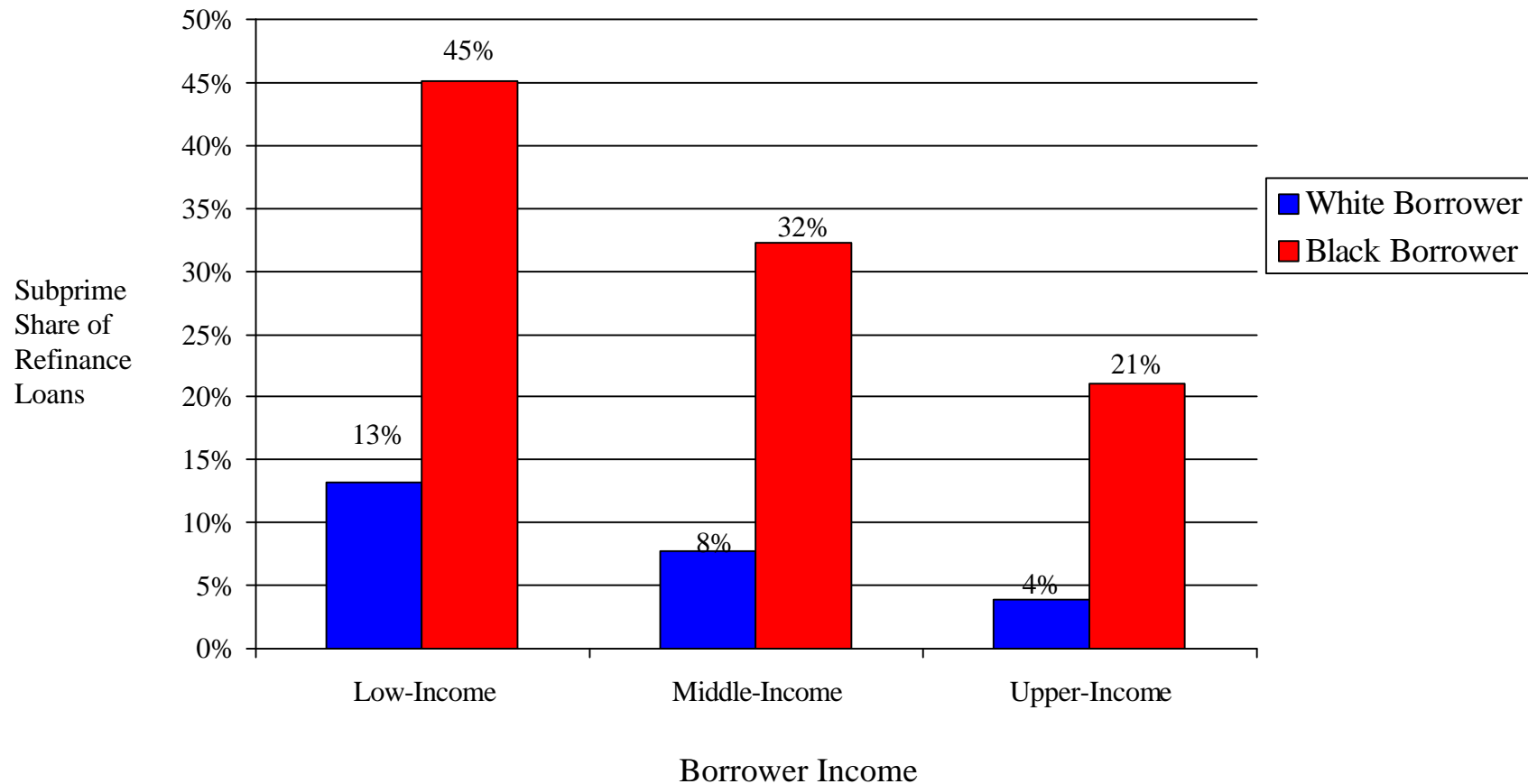


Figure 7

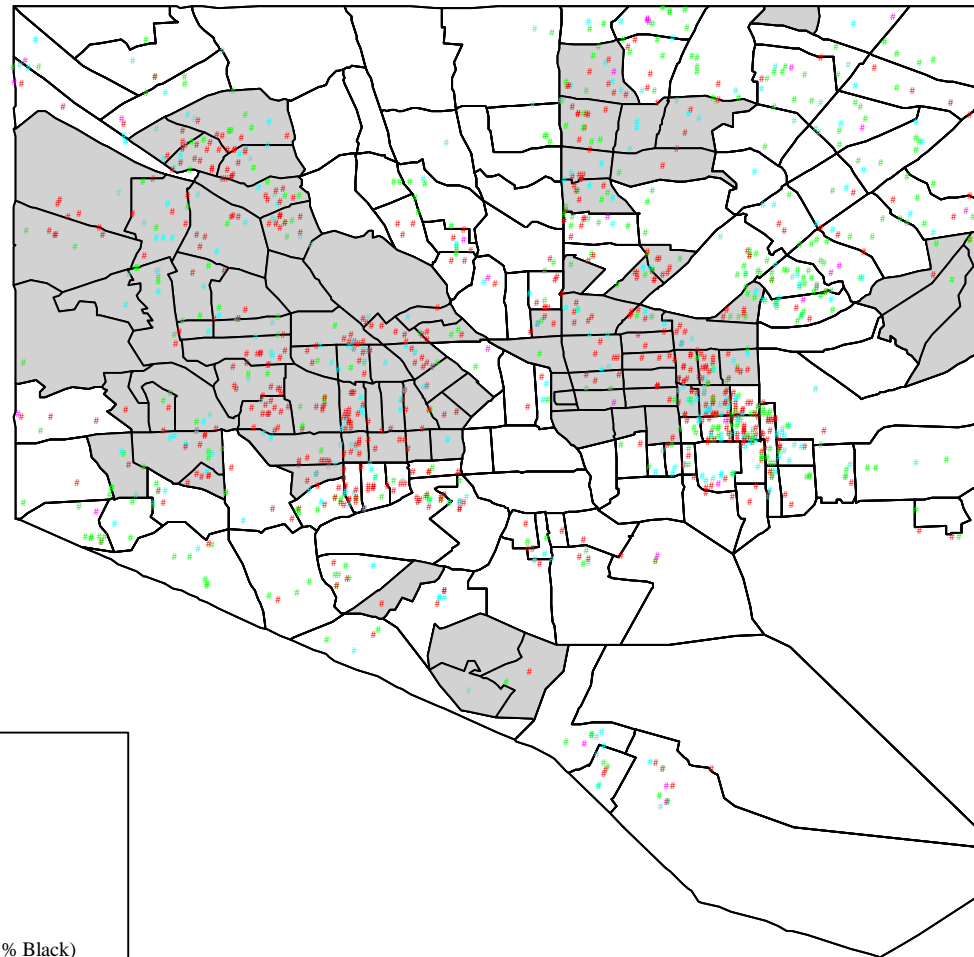
Subprime Share of 1998 Refinance Mortgages by Borrower Race and Income (Baltimore Metropolitan Area)



Note: Low-Income Borrower: Not More than 80% AMI; Middle-Income Borrower: 80-120% AMI; Upper-Income Borrower: 120% AMI.

Figure 8

Foreclosure Petitions for Baltimore City January - March 2000



Type of Loan

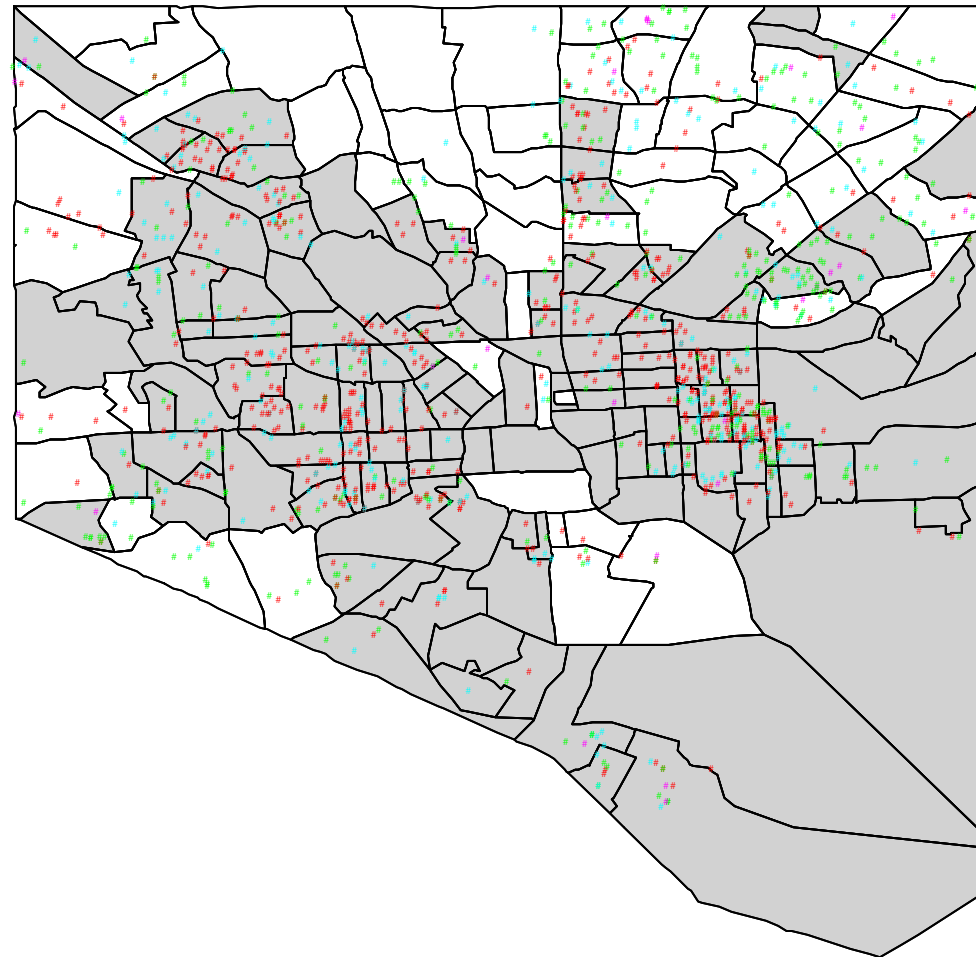
- Prime (289 loans)
- Subprime (561 loans)
- FHA (370 loans)
- VA (31 loans)

Minority Composition

- Other
- Predominantly Black (At least 75% Black)

Figure 9

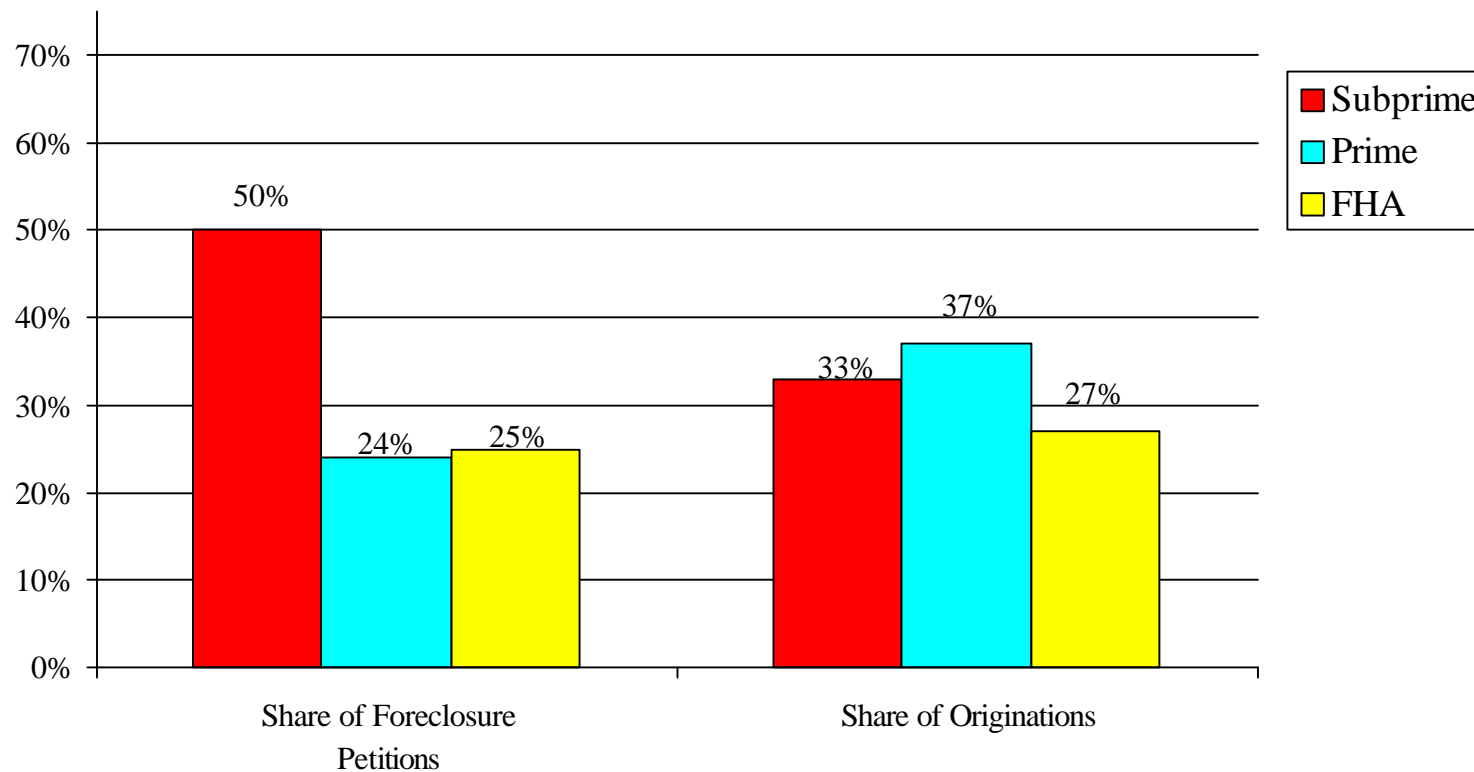
Foreclosure Petitions for Baltimore City January - March 2000



Type of Loan
• Prime (289 loans)
• Subprime (561 loans)
• FHA (370 loans)
• VA (31 loans)
Income Composition
■ Low-Income
□ Other

Figure 10

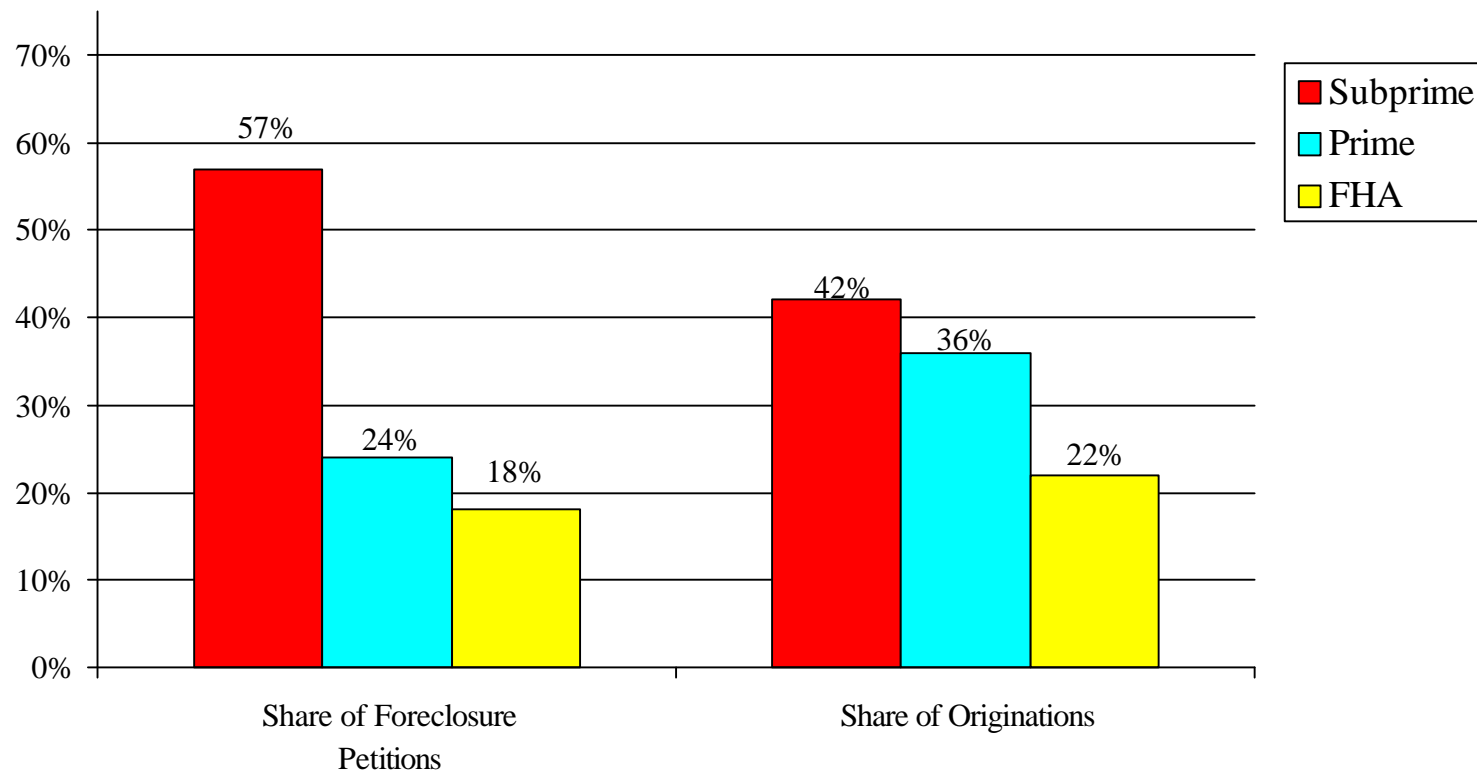
Subprime Share of Foreclosures and Originations in Low-Income Neighborhoods



Low-Income Neighborhoods

Figure 11

Subprime Share of Foreclosures and Originations in Predominantly Black Neighborhoods



Predominantly Black Neighborhoods